

**FOCUSLIGHT TECHNOLOGIES INC ANNOUNCES FIRST QUARTER 2026**

**FINANCIAL RESULTS**

**Xi'an, China – April 29, 2026** – Focuslight Technologies Inc. (Shanghai Stock Exchange 688167) today reported financial results for the first quarter ended March 31, 2026.

**Key Accounting Data and Financial Indicators**

*(in RMB, except per share data and percentages)*

<b>Item</b>	<b>Reporting Period 2026 Q1</b>	<b>Change from the Same Period Last Year (%)</b>
Operating Revenue	205,385,787.83	21.15
Net Profit Attributable to Shareholders of the Listed Company	-13,202,615.84	N/A
Net Profit Attributable to Shareholders of the Listed Company after Deducting Non-Recurring Gains and Losses	-13,728,802.57	N/A
Net Cash Flows from Operating Activities	18,741,559.93	381.91
Basic Earnings per Share (RMB/Share)	-0.15	N/A
Diluted Earnings per Share (RMB/Share)	-0.15	N/A
Weighted Average Return on Net Assets (%)	-0.60	Increase of 0.92 percentage points
Total R&D Investment	44,591,333.65	-8.07
Proportion of R&D Investment to Operating Revenue (%)	21.71	Decrease of 6.90 percentage points

**End of Reporting Period Financial Position**

*(in RMB, except per share data and percentages)*

<b>Item</b>	<b>End of Reporting Period (March 31, 2026)</b>	<b>End of Previous Year (December 31, 2025)</b>	<b>Change (%)</b>
Total Assets	2,997,122,661.47	3,056,052,107.17	-1.93
Equity Attributable to Shareholders	2,236,218,979.00	2,220,620,427.74	0.70

**Management Comments**

Operating revenue increased by 21.15% compared to the same period last year. The main reasons are as follows:

The company adheres to a dual-engine growth strategy comprising “mature businesses” and “emerging businesses”. Revenue growth in the first quarter was primarily driven by the “emerging businesses”, with revenue from the optical communications market increasing by approximately 218% year-over-year and revenue from the consumer electronics market growing by approximately 360% year-over-year. Among the



“mature businesses”, revenue from the automotive market rose by approximately 84% year-over-year and revenue from the pan-semiconductor manufacturing market increased by approximately 30% year-over-year. However, revenue from the industrial and healthcare markets declined by approximately 27% year-over-year.

Board of Directors, Focuslight Technologies Inc

### **About Focuslight Technologies, Inc**

Founded in 2007 and headquartered in Xi'an, China, Focuslight Technologies Inc. is a fast-growing public company (Shanghai: 688167) that specializes in developing and manufacturing laser sources and materials, micro-optics, as well as photonics module and system solutions focusing on optical communication, consumer electronics, and pan-semiconductor applications. Focuslight has expanded its global footprint through strategic acquisitions including LIMO GmbH in 2017 and SUSS MicroOptics SA in 2024 (now as Focuslight Switzerland SA). With the acquisition of assets from ams OSRAM in 2024, Focuslight relaunched the brand of Heptagon and extends its business to be a global photonics foundry by providing global photonics industry process development and manufacturing service. Additional information can be found at [www.focuslight.com](http://www.focuslight.com) and [www.hptg.com](http://www.hptg.com).

**FOCUSLIGHT TECHNOLOGIES INC CONSOLIDATED BALANCE SHEET**

(unaudited)

Acc. to China GAAP

Item	March 31, 2026	December 31, 2025
<b>Current Assets:</b>		
Monetary Funds	646,762,814.82	630,199,484.71
Settlement Reserve Funds		
Lending Funds		
Trading Financial Assets	10,067,055.56	135,336,789.39
Derivative Financial Assets		
Notes Receivable	2,888,023.62	22,617,367.69
Accounts Receivable	205,781,291.44	206,239,880.96
Accounts Receivable Financing	7,593,006.43	17,183,946.03
Prepayments	18,449,210.47	23,446,392.43
Premiums Receivable		
Reinsurance Receivables		
Reinsurance Contract Reserves Receivable		
Other Receivables	10,160,768.38	10,474,205.54
Including: Interest Receivable		
Dividends Receivable		
Purchased Resale Financial Assets		
Inventory	301,492,334.29	287,852,758.85
Including: Data Resources		
Contract Assets		
Assets Held for Sale		
Non-Current Assets Due Within One Year		
Other Current Assets	51,851,272.91	44,232,646.56
Total Current Assets	1,255,045,777.92	1,377,583,472.16
<b>Non-Current Assets:</b>		
Loans and Advances		
Debt Investments		
Other Debt Investments		
Long-term Receivables		
Long-term Equity Investments	51,522,848.13	10,241,484.32
Other Equity Instrument Investments		
Other Non-Current Financial Assets		
Investment Properties		
Fixed Assets	666,178,118.74	674,082,417.32
Construction in Progress	297,273,915.40	278,771,190.32
Productive Biological Assets		
Oil and Gas Assets		

Right-of-Use Assets	36,901,437.80	42,356,342.91
Intangible Assets	147,063,409.00	164,351,711.46
Including: Data Resources		
Development Expenditure		
Including: Data Resources		
Goodwill	321,388,798.13	342,905,044.76
Long-term Deferred Expenses	12,649,689.05	13,915,814.38
Deferred Tax Assets	191,050,310.72	136,917,545.08
Other Non-Current Assets	18,048,356.58	14,927,084.46
Total Non-Current Assets	1,742,076,883.55	1,678,468,635.01
Total Assets	2,997,122,661.47	3,056,052,107.17
<b>Current Liabilities:</b>		
Short-term Borrowings		5,747,752.00
Borrowings from the Central Bank		
Borrowed Funds		
Trading Financial Liabilities	278,600.00	113,800.00
Derivative Financial Liabilities		
Notes Payable		
Accounts Payable	51,185,901.03	69,248,080.97
Advances from Customers		
Contract Liabilities	28,754,301.76	39,232,675.52
Sold Repurchase Financial Assets		
Deposits and Interbank Placements		
Securities Brokerage Funds		
Securities Underwriting Funds		
Employee Compensation Payable	49,853,801.33	47,795,473.24
Taxes Payable	25,343,812.85	30,836,470.86
Other Payables	36,455,699.20	32,621,367.84
Including: Interest Payable		
Dividends Payable		
Handling Fees and Commissions Payable		
Reinsurance Payables		
Liabilities Held for Sale		
Non-Current Liabilities Due Within One Year	124,969,091.34	128,325,563.37
Other Current Liabilities		
Total Current Liabilities	316,841,207.51	353,921,183.80
<b>Non-Current Liabilities:</b>		
Insurance Contract Reserves		
Long-term Borrowings	371,363,851.00	409,078,615.00
Bonds Payable		
Including: Preferred Stock		
Perpetual Bonds		

Lease Liabilities	27,053,182.30	27,264,976.04
<b>Long-term Payables</b>		
Long-term Employee Compensation Payable	15,349,357.60	15,701,674.00
<b>Provisions</b>		
Deferred Income	21,079,772.11	21,604,187.83
Deferred Tax Liabilities	9,216,311.95	7,861,042.76
<b>Other Non-Current Liabilities</b>		
<b>Total Non-Current Liabilities</b>	<b>444,062,474.96</b>	<b>481,510,495.63</b>
<b>Total Liabilities</b>	<b>760,903,682.47</b>	<b>835,431,679.43</b>
<b>Owner's Equity (or Shareholders' Equity):</b>		
Paid-in Capital (or Share Capital)	89,859,524.00	89,859,524.00
<b>Other Equity Instruments</b>		
Including: Preferred Stock		
<b>Perpetual Bonds</b>		
Capital Surplus	2,326,334,263.63	2,264,065,764.05
Less: Treasury Stock	91,123,305.61	91,123,305.61
Other Comprehensive Income	-9,934,603.77	24,967,419.74
Special Reserves	3,953,301.16	2,518,610.13
Surplus Reserves	12,695,500.11	12,695,500.11
<b>General Risk Reserves</b>		
Undistributed Profits	-95,565,700.52	-82,363,084.68
<b>Total Equity Attributable to Owners of the Parent Company (or Shareholders' Equity)</b>	<b>2,236,218,979.00</b>	<b>2,220,620,427.74</b>
<b>Minority Interests</b>		
<b>Total Owner's Equity (or Shareholders' Equity)</b>	<b>2,236,218,979.00</b>	<b>2,220,620,427.74</b>
<b>Total Liabilities and Owner's Equity (or Shareholders' Equity)</b>	<b>2,997,122,661.47</b>	<b>3,056,052,107.17</b>

CFO: Yiping Ye

CEO: Xingsheng Liu

**FOCUSLIGHT TECHNOLOGIES INC CONSOLIDATED STATEMENT OF INCOME**

(unaudited)

Acc. to China GAAP

Item	2026 Q1	2025 Q1
<b>I. Total Operating Revenue</b>	205,385,787.83	169,523,549.92
Including: Operating Revenue	205,385,787.83	169,523,549.92
Interest Income		
Earned Premiums		
Fee and Commission Income		
<b>II. Total Operating Costs</b>	213,108,998.95	206,106,540.22
Including: Operating Costs	116,573,367.08	112,922,610.70
Interest Expenses		
Fee and Commission Expenses		
Surrender Payments		
Net Claim Expenses		
Net Provision for Insurance Contract Reserves		
Policyholder Dividend Expenses		
Reinsurance Expenses		
Taxes and Surcharges	943,771.92	885,136.81
Selling Expenses	11,624,657.62	12,623,374.51
Administrative Expenses	34,979,242.05	36,104,684.42
R&D Expenses	44,591,333.65	48,505,003.61
Financial Expenses	4,396,626.63	-4,934,269.83
Including: Interest Expenses	2,680,909.56	3,395,129.17
Interest Income	3,021,002.60	4,432,466.39
Plus: Other Income	984,671.13	1,215,651.32
Investment Income (Losses are indicated with "-")	-221,664.27	-94,182.23
Including: Investment Income from Associates and Joint Ventures	-153,540.01	-94,182.23
Gains from Derecognition of Financial Assets Measured at Amortized Cost		
Exchange Gains (Losses are indicated with "-")		
Net Hedging Gains (Losses are indicated with "-")		
Gains from Changes in Fair Value (Losses are indicated with "-")	183,170.28	233,514.22
Credit Impairment Losses (Losses are indicated with "-")	1,693,313.63	4,627,029.05
Asset Impairment Losses (Losses are indicated with "-")	-9,389,702.12	-6,195,397.03
Gains from Asset Disposal (Losses are indicated with "-")	348,279.81	22,144.58
<b>III. Operating Profit (Losses are indicated with "-")</b>	-14,125,142.66	-36,774,230.39
Plus: Non-operating Income	242,188.50	872,547.93
Less: Non-operating Expenses	418,373.76	140,378.70

IV. Total Profit (Total Loss is indicated with “-”)	-14,301,327.92	-36,042,061.16
Less: Income Tax Expenses	-1,098,712.08	-4,087,428.16
<b>V. Net Profit (Net Loss is indicated with “-”)</b>	<b>-13,202,615.84</b>	<b>-31,954,633.00</b>
(1) Classified by Continuing Operations		
1. Net Profit from Continuing Operations (Net Loss is indicated with “-”)	-13,202,615.84	-31,954,633.00
2. Net Profit from Discontinued Operations (Net Loss is indicated with “-”)		
(2) Classified by Ownership		
1. Net Profit Attributable to Shareholders of the Parent Company (Net Loss is indicated with “-”)	-13,202,615.84	-31,954,633.00
2. Minority Interests (Net Loss is indicated with “-”)		
<b>VI. Net Amount of Other Comprehensive Income after Tax</b>	<b>-34,902,023.51</b>	<b>15,911,778.20</b>
(1) Net Amount of Other Comprehensive Income Attributable to Owners of the Parent Company after Tax	-34,902,023.51	15,911,778.20
1. Other Comprehensive Income that Cannot be Reclassified to Profit or Loss		
(1) Changes in Re-measurement of Defined Benefit Plans		
(2) Other Comprehensive Income that Cannot be Transferred to Profit or Loss under the Equity Method		
(3) Changes in Fair Value of Other Equity Investments		
(4) Changes in Fair Value Attributable to Own Credit Risk		
2. Other Comprehensive Income that Can be Reclassified to Profit or Loss	-34,902,023.51	15,911,778.20
(1) Other Comprehensive Income that Can be Transferred to Profit or Loss under the Equity Method		
(2) Changes in Fair Value of Other Debt Investments		
(3) Amounts Reclassified to Other Comprehensive Income for Financial Assets		
(4) Credit Impairment Provisions for Other Debt Investments		
(5) Cash Flow Hedge Reserves		
(6) Exchange Differences on Translation of Foreign Currency Financial Statements	-34,902,023.51	15,911,778.20
(7) Others		
(2) Net Amount of Other Comprehensive Income Attributable to Minority Interests after Tax		
<b>VII. Total Comprehensive Income</b>	<b>-48,104,639.35</b>	<b>-16,042,854.80</b>
(1) Total Comprehensive Income Attributable to Owners of the Parent Company	-48,104,639.35	-16,042,854.80
(2) Total Comprehensive Income Attributable to Minority		

Interests

**VIII. Earnings per Share:**

(1) Basic Earnings per Share (Yuan/Share)	-0.15	-0.35
(2) Diluted Earnings per Share (Yuan/Share)	-0.15	-0.35

CFO: Yiping Ye

CEO: Xingsheng Liu

**FOCUSLIGHT TECHNOLOGIES INC CONSOLIDATED CASH FLOWS**

(unaudited)

*Acc. to China GAAP*

Item	2026 Q1	2025 Q1
<b>I. Cash Flows from Operating Activities:</b>		
Cash Received from Sales of Goods and Rendering of Services	199,692,174.74	162,502,056.27
Net Increase in Customer Deposits and Interbank Deposits		
Net Increase in Borrowings from the Central Bank		
Net Increase in Funds Borrowed from Other Financial Institutions		
Cash Received from Premiums under Original Insurance Contracts		
Net Cash Received from Reinsurance Business		
Net Increase in Policyholder Deposits and Investments		
Cash Received from Interest, Fees, and Commissions		
Net Increase in Borrowed Funds		
Net Increase in Repurchase Business Funds		
Net Cash Received from Securities Brokerage Business		
Tax Refunds Received	2,635,298.72	
Other Cash Received Relating to Operating Activities	10,148,601.11	39,579,446.73
Subtotal of Cash Inflows from Operating Activities	212,476,074.57	202,081,503.00
Cash Paid for Purchases of Goods and Receipt of Services	67,594,496.34	80,884,249.44
Net Increase in Loans and Advances to Customers		
Net Increase in Deposits with the Central Bank and Interbank Deposits		
Cash Paid for Claims under Original Insurance Contracts		
Net Increase in Funds Lent		
Cash Paid for Interest, Fees, and Commissions		
Cash Paid for Policyholder Dividends		
Cash Paid to Employees and for Employees	88,250,819.38	83,763,248.77
Payments of Various Taxes	11,593,727.00	3,082,561.03
Other Cash Paid Relating to Operating Activities	26,295,471.92	30,462,428.00
Subtotal of Cash Outflows from Operating Activities	193,734,514.64	198,192,487.24
Net Cash Flows from Operating Activities	18,741,559.93	3,889,015.76
<b>II. Cash Flows from Investing Activities:</b>		
Cash Received from Disposal of Investments	155,000,000.00	70,000,000.00
Cash Received from Investment Income	617,704.11	81,887.68
Net Cash Received from Disposal of Fixed Assets, Intangible Assets, and Other Long-term Assets		
Net Cash Received from Disposal of Subsidiaries and Other		

Business Units		
Other Cash Received Relating to Investing Activities		
Subtotal of Cash Inflows from Investing Activities	155,617,704.11	70,081,887.68
Cash Paid for Purchases of Fixed Assets, Intangible Assets, and Other Long-term Assets	37,093,565.30	54,524,591.79
Cash Paid for Investments	72,339,781.80	234,000,000.00
Net Increase in Pledged Loans		
Net Cash Paid for Acquiring Subsidiaries and Other Business Units		
Other Cash Paid Relating to Investing Activities		
Subtotal of Cash Outflows from Investing Activities	109,433,347.10	288,524,591.79
Net Cash Flows from Investing Activities	46,184,357.01	-218,442,704.11
<b>III. Cash Flows from Financing Activities:</b>		
Cash Received from Absorbing Investment		
Including: Cash Received from Minority Shareholders' Investment by Subsidiaries		
Cash Received from Borrowings		8,970,000.00
Other Cash Received Relating to Financing Activities		
Subtotal of Cash Inflows from Financing Activities		8,970,000.00
Cash Paid for Repayment of Debts	35,672,364.00	4,880,039.00
Cash Paid for Distribution of Dividends or Profits and for Interest Payments	3,459,631.42	4,150,859.31
Including: Dividends and Profits Paid to Minority Shareholders by Subsidiaries		
Other Cash Paid Relating to Financing Activities	7,524,610.20	462,616.56
Subtotal of Cash Outflows from Financing Activities	46,656,605.62	9,493,514.87
Net Cash Flows from Financing Activities	-46,656,605.62	-523,514.87
<b>IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	-2,907,799.23	4,563,697.03
<b>V. Net Increase in Cash and Cash Equivalents</b>	15,361,512.09	-210,513,506.19
Plus: Opening Balance of Cash and Cash Equivalents	614,174,220.00	834,480,329.36
<b>VI. Closing Balance of Cash and Cash Equivalents</b>	629,535,732.09	623,966,823.17

CFO: Yiping Ye

CEO: Xingsheng Liu